

## ...Manufacturing sector



The manufacturing sector is beset with uncertainty. It is often at the mercy of factors beyond its control, including challenging economic conditions, global competition, interest rates and currency values.

Companies operating in such a business environment need experienced, professional advisors to help them to maintain margins and remain competitive. With many years' experience of acting for clients in the manufacturing sector, Tuchbands can help your business.

### **Controlling costs and keeping the cash flowing**

A proper system of cash flow management and maintaining control of your costs are vital to the success of your manufacturing business.

It is essential to have in place a proper budgeting system, including a programme for managing your cash flow, complete with full and accurate cash flow projections. This will enable you to plan for any times of likely fluctuations in demand. We can help with this

while also working to ensure that you are operating in as tax-efficient a manner as possible.

In addition, we can advise you on strategies that are designed to keep your costs to a minimum and help you to remain competitive. From advising on tax-efficient staff remuneration packages, to offering strategies to boost productivity, we can help you.

### **Specialist accounting and financial services**

The challenges and unpredictability inherent in the manufacturing industry mean that getting the right financial advice plays an essential role in ensuring that your business remains on course.

We can help with all of your accounting and taxation requirements, from running your book-keeping and management accounts on your behalf, to operating payroll services and offering financial advice that is tailored to your business.

We can also help with strategic tax planning services which are specifically designed to help you make the most of the opportunities available to your business while minimising the tax bill.



Some of the other key areas where Tuchbands can assist include:

- Stock control
- Minimising risks from pricing and supply fluctuations
- Making investment decisions
- Benchmarking
- Arranging acquisitions, mergers, or disposals
- Raising finance
- Developing your business
- Tax planning strategies, including VAT planning
- Managing cash flow through interest rate and exchange rate fluctuations
- Handling foreign currency transactions
- Computerised accounting systems

Whatever your business structure, from a sole trader to a limited company, our specialist advisors can work with you to help you to manage your business' needs.

**Please Contact the Tuchbands team for more information.**

**Our promise to you includes: Fixed Fee Accounting** Balancing the books with no 'hidden extras'

We offer transparent fixed fee packages that are simple and straightforward but still tailored to suit the specific needs of your business. We don't want our clients to receive any nasty surprises so we will work with you to put together the perfect package for your business. Business basic starts from as little as £150 a month.